

VILLAGE OF GLENCOE
GOLF ADVISORY COMMITTEE

August 15, 2011

7:00 p.m.

Glencoe Golf Club
621 Westley Rd,
Glencoe, IL, 60022

A G E N D A

The Village of Glencoe is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities, are requested to contact the Village of Glencoe at least 72 hours in advance of the meeting at (847) 835-4114, or please contact the Illinois Relay Center at (800) 526-0844, to allow the Village of Glencoe to make reasonable accommodations for those persons.

1. CALL TO ORDER AND ROLL CALL

Joe Keefe, Chairman
Mitch Melamed
Mark Metzner
John Nesbitt
Ron Schmidt
Ellen Van Wart

2. APPROVAL OF JULY 2011 MEETING MINUTES

3. PUBLIC COMMENT TIME

4. MANAGER'S MONTHLY REPORT

- JULY 2011 SUMMARY REPORT
- CLUBHOUSE TASK FORCE UPDATE

5. OTHER BUSINESS

6. ADJOURNMENT

VILLAGE OF GLENCOE
GOLF ADVISORY COMMITTEE

Meeting Minutes
July 18, 2011

1. CALL TO ORDER AND ROLL CALL

The Golf Course Advisory Committee was called to order at 7:00 p.m. at the Village Hall. The following members were present:

Joe Keefe, Vice Chairman
Mitch Melamed
Mark Metzner
John Nesbitt

Committee members Ron Schmidt and Ellen Van Wart were absent.

2. APPROVAL OF THE JUNE 2011 MEETING MINUTES

The June 2011 Golf Advisory Committee meeting minutes were approved as written.

3. PUBLIC COMMENT TIME

There was no public comment.

4. MANAGERS MONTHLY REPORT

- Stella Nanos reviewed the June financial report.
- Due to savings on payroll and expenses management was able to keep the bottom line close to budget.
- Two major storms caused extensive damage to cart paths, bunkers and trees throughout the course.
- A power outage lasted for 62 hours at the golf course; staff was able to keep the operation running through the use of generators.
- Most of the storm activity occurred during the week resulting in a large deficit in the weekday greens fee budget. The weekends were not affected as bad resulting in an increase in the dollar per round for the month.
- Joe Keefe recommended inviting Larry Levin, the chairman of the Clubhouse Task Force, to make a presentation to the golf advisory board.
- A discussion took place regarding the Highland Park golf courses. There are reports that one of the courses will be closing next year due to financial difficulties.
- It was recommended that the signage at the Glencoe Golf Club be reviewed by an outside source to ensure that new players can navigate the course with ease.
- Several mature willow trees were lost this season and plans should be made for future tree planting at the course.
- The 11th hole has become a lot easier due to the loss of the three willows that formerly blocked the green.
- It was suggested that we have a grand opening of the new putting green at the August meeting if it is ready for use.

- Plans should be made to include a gas powered generator in the *new clubhouse* to avoid losing power during storm events.
- Discussion took place regarding Green to Tee and Joe Bosco. The committee was informed that Mr. Bosco will not be pursuing any future business with Green To Tee at the Glencoe Golf Club. A portion of the existing staff at Green To Tee are going to make a proposal to remain at the Club in the future.
- It was recommended that the base for the driver hitting station be leveled and expanded for the 2012 season.
- The committee was informed that Scott Feldman requested that any proposal for installing a net on Westley Road be postponed until the Clubhouse Task Force business is further along.
- It was recommended to the committee that if they are on the driving range and they see golfers using drivers that they call the golf shop to alert the staff.
- The committee was informed that Partners & Sirny were chosen to conduct the feasibility study. The proposal was reviewed so the committee could understand the material we can expect from the study.
- It was recommended that the public remain informed on the findings of the Clubhouse Feasibility Study.
- The restaurant in the new clubhouse was discussed. It was recommended that we continue to lease out the restaurant versus running the establishment in house.
- It was recommended that the clubhouse feasibility presentation to the Village Board be deferred to October or later.

5. NEXT MEETING OF THE GOLF ADVISORY COMMITTEE

- The next meeting of the Golf Advisory Committee was scheduled for Monday August 15, 2011 at the Glencoe Golf Club.

6. ADJOURNMENT

- There being no further business for discussion, the meeting was adjourned at 8:05 p.m.



Glencoe Golf Club

To: Golf Advisory Committee
From: Stella Nanos, General Manager
Date: August 12th, 2011
Subject: July 2011 Monthly Report

Financial Overview: During the month of July 8.35 inches of rain fell versus the average of 3.5 inches. We experienced 6.35 inches of rain fall between July 23rd and July 24th. This was accompanied with the distinction of being the third warmest July on record with 13 days logging above 90 degree temperatures and 2 days with temperatures at 100 degrees. We were closed until noon one day, carts were not allowed on the course 6 days out of the month, power was lost one day and we issued \$13,637 worth of rain checks. Total revenues were \$285,133 versus a budget of \$321,447.

	2011 Actual	2010 Actual
July Rounds	5,895	6,568
Average Rate	\$34.98	\$34.02
FYTD Rounds	15,720	18,706

Departmental Overview:

Golf Shop: Green fee revenue was \$206,214 vs. a budget of \$231,511.

Merchandise: Merchandise sales totaled \$7,408,319 vs. a budget of \$11,000.

Driving Range: The driving range revenue was \$7,959 vs. a budget of \$8,000.

Rentals: Pull cart rentals totaled \$2,685 vs. a budget of \$3,100; electric carts totaled \$44,217 vs. a budget of \$50,000.

Food & Beverage: The lease payment of \$4,400 was received.

Golf Course:

- The first half of the month we experienced drought like conditions paired with high heat and humidity. These conditions weakened the turf and began a downward spiral in our turf health. Dollar spot, Pythium blight (in the rough), fairy ring and brown patch were found throughout the golf course. The Poa grass began to thin; mowing heights were raised and rolling of the greens was eliminated to reduce stress on the turf.
- The rain storms during the month produced a rainfall total of 8.35 inches. The most devastating storm occurred on July 23rd when 4.35" of rain fell in less than a 12 hour period. This storm left the course under water and completely saturated with no chance of drainage due to the pond levels reaching their capacity.
- All of the bunkers and cart paths were completely washed out.
- The excessive amount of water that fell forced the water sitting in our drainage pipe system to leach to the surface of the turf. This seepage caused turf damage from the bottom up creating a bubbling effect under the turf.
- Following the storm we were hit with high humidity and high temperatures causing the turf to drown or boil resulting in turf decline. The hardest hit portions of the course are in the low and drainage swale areas.
- This combination of high humidity and heat is the perfect breeding ground for fungal disease. We treated the playing areas with fungicide but turf decline was inevitable due to the extreme pressure.
- The wet conditions delayed the daily mowing schedule by several days. This in turn forced us to raise the height of the mowers in order to prevent further damage to the turf. We were also forced to mow with buckets to prevent the grass clippings from sitting on the turf causing further fungal damage.
- Pumps have been utilized to help move the water off the property to minimize the loss of turf.
- The opening of the new putting green has been delayed until September 15th due to the poor growing conditions.
- A mature willow tree on the 11th hole was completely uprooted.

2011 Weather: The high temperature for the month was 100 degrees and the low was 63 degrees. The average high for the month is 83 degrees and the average low is 63 degrees. Total precipitation was 11.15 inches against an average of 3.50 inches.

Marketing Notes:

- A banner ad with a link to our website was placed on the CDGA website.
- An email blast was sent to the Club's database promoting the Junior Championship, juniors play free program, Max's on the Green offer and the 5th annual Glencoe Open.
- An ad was placed on the Facebook check in page.
- A Google adwords campaign was created which is an ad that gets displayed on-line when users search using key 'golf' terms.
- An ad was placed in *Golf Chicago* Magazine promoting the Glencoe Open.
- We participated in the CDGA Holiday e-blast for the 4th of July (course description and special offer to CDGA members).

- The course is listed in the *Golf Chicago* Premium Directory Listing
- *Golf Chicago* Map Special listing
- Glencoe Golf Club Advertisement on the CDGA.org website for the month of July.

Miscellaneous:

- The Junior Club Championship took place during the month.
- Rally for the Cure was held at the Club, we raised \$1,553 for the Susan G. Komen foundation.
- Several outings took place during the month that helped us drive revenue during this challenging month.
- The Clubhouse Task force chose Partners & Sirny architects to conduct the clubhouse feasibility study.

Sincerely,

Stella Nanos
General Manager
Glencoe Golf Club

GLENCOE GOLF CLUB
MONTHLY FINANCIAL REPORT

July 2011

Glencoe Golf Club											
INCOME STATEMENT											
Summary of All Units											
For the Month Ending July 31, 2011											
	This Period	This Period	+/-	This Period	Year To Date	Year To Date	+/-	Year To Date	Year To Date	+/-	Annual
	Actual	Budget	Budget	Last Year	Actual	Budget	Budget	Last Year	Last Year	Last Year	Budget
REVENUE											
GREENS FEES	194,316	232,172	(37,856)	220,617	539,400	636,250	(96,850)	637,759	(98,359)	1,051,858	
LEASES	12,733	12,400	333	12,733	48,890	53,200	(4,310)	55,962	(7,072)	86,000	
MERCHANDISE	7,408	11,000	(3,592)	12,870	31,178	31,850	(672)	36,270	(5,092)	49,250	
OTHER	4,652	3,775	877	4,968	28,246	22,575	5,671	44,783	(16,537)	40,225	
OUTINGS	13,848	4,100	9,748	4,082	27,060	6,560	20,500	6,407	20,653	20,780	
POWER CARTS	44,217	50,000	(5,783)	53,239	105,023	128,500	(23,477)	137,335	(32,312)	223,000	
RANGE	7,959	8,000	(41)	7,835	24,564	25,500	(936)	25,466	(902)	41,000	
TOTAL	285,133	321,447	(36,314)	316,344	804,361	904,435	(100,074)	943,982	(139,621)	1,512,113	
EXPENSES											
C&G PAYROLL	46,347	51,594	(5,247)	52,363	196,345	231,469	(35,124)	221,532	(25,187)	494,042	
CHEM/FERTILIZER	11,355	17,000	(5,645)	26,563	42,666	46,000	(3,344)	53,545	(10,889)	70,000	
COGS	4,606	7,150	(2,544)	7,822	20,520	20,702	(182)	23,421	(2,901)	32,013	
COMMUNICATIONS	385	1,200	(815)	1,887	4,218	5,800	(1,582)	6,335	(2,117)	14,200	
CREDIT CARD FEES	4,518	5,036	(518)	5,036	11,614	13,955	(2,341)	13,957	(2,343)	24,200	
DEPRECIATION - EST.	-	-	-	-	-	-	-	-	-	52,000	
EQUIPMENT R&M	1,718	1,325	393	1,370	6,639	9,675	(3,036)	7,623	(984)	25,500	
GASOLINE	186	146	40	146	5,097	7,685	(2,588)	7,686	(2,589)	14,911	
LIABILITY INSURANCE	1,978	2,029	(51)	1,875	8,096	8,647	(551)	9,373	(1,277)	19,353	
MAINTENANCE SUPPLIES	8,871	3,687	5,184	2,905	16,009	15,348	661	11,981	4,028	28,432	
MANAGEMENT FEE	5,055	5,055	-	5,000	25,275	25,275	-	25,000	275	60,660	
MARKETING	3,298	2,000	1,298	3,230	10,154	14,100	(3,946)	9,521	633	26,000	
OTHER	4,627	5,899	(1,272)	2,102	22,476	31,485	(9,009)	35,962	(13,486)	52,290	
POWER CART LEASE	7,355	3,678	3,677	7,355	14,710	14,712	(2)	14,710	-	22,068	
RANGE	144	100	44	-	3,502	3,500	2	3,130	372	3,500	
SHOP PAYROLL	36,940	39,981	(3,041)	37,731	150,659	169,673	(19,014)	153,683	(3,024)	369,145	
UTILITIES	4,623	4,600	23	4,993	16,839	23,700	(6,861)	18,673	(1,834)	63,300	
WATER-SEWER-GARBAGE	2,189	2,180	9	10,705	2,597	2,540	57	22,295	(19,698)	35,524	
TOTAL	144,195	152,660	(8,465)	171,083	557,406	644,266	(86,860)	638,427	(81,021)	1,407,138	
OPERATING INCOME (LOSS)	140,938	168,787		145,261	246,955	260,169		305,555		104,975	
INTEREST	362	843	(481)	907	1,802	3,490	(1,688)	3,787	(1,985)	8,411	
INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	(16,000)	
TOTAL	362	843	(481)	907	1,802	3,490	(1,688)	3,787	(1,985)	(7,589)	
CHANGE IN NET ASSETS	141,300	169,630		146,168	248,757	263,659		309,342		97,386	
DAYS OF OPERATION	25.00	31.00	(6.00)	30.00	106.00	136.00	(30.00)	128.00	(22.00)	238.00	
ROUNDS	5,895	6,655	(760)	6,568	15,720	17,709	(1,989)	18,706	(2,986)	29,411	
AVERAGE GF PER ROUND	32.96	34.89	(1.92)	33.59	34.31	35.93	(1.62)	34.09	0.22	35.76	

ROUNDS PLAYED

	CURRENT YEAR (2012)			CURRENT YEAR (2011)			CURRENT YEAR (2009)			CURRENT YEAR (2008)		
	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget
March	163	163	205	305	145	340	340	340	105	23	23	345
April	1,188	1,351	1,316	2,368	1,262	1,407	1,218	1,558	1,192	1,276	1,299	1,155
May	3,277	4,628	4,094	4,199	6,872	4,132	5,539	5,840	4,064	3,774	5,073	4,174
June	5,197	9,825	5,439	5,266	12,138	5,372	10,911	10,663	5,700	5,543	10,616	5,821
July	5,895	15,720	6,655	6,568	18,706	6,475	17,390	17,446	6,385	6,403	17,019	6,333
August		15,720	6,007	6,154	24,860	6,001	23,387	23,624	6,066	6,253	23,272	6,013
September		15,720	4,555	4,300	29,160	4,238	27,625	28,956	3,812	3,909	27,181	4,004
October		15,720	2,271	3,000	32,160	1,786	29,411	30,767	1,690	2,520	29,701	1,395
November		15,720	70	894	33,054	-	29,411	31,971	-	689	30,390	-
December		15,720	-	33,054	-	29,411	28	31,999	-	889	30,390	-
January		15,720	-	33,054	-	29,411	-	29,014	-	-	30,390	-
February		15,720	-	33,054	-	29,411	-	29,014	-	-	30,390	-

DAYS OF OPERATION

	CURRENT YEAR (2012)			CURRENT YEAR (2011)			CURRENT YEAR (2009)			CURRENT YEAR (2008)		
	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget
March	11	11	14	14	14	14	15	15	14	3	3	31
April	22	33	30	43	30	44	18	33	30	29	32	30
May	20	53	31	72	31	75	28	61	31	26	58	31
June	28	81	30	98	30	105	27	88	30	30	88	30
July	25	106	31	128	31	136	31	119	31	28	116	31
August	-	106	31	157	31	167	29	148	31	31	147	31
September	-	106	30	187	30	197	30	178	30	30	177	30
October	-	106	31	218	31	228	23	201	31	30	207	31
November	-	106	10	244	-	244	28	229	-	19	226	-
December	-	106	-	244	-	244	2	231	-	-	226	-
January	-	106	-	244	-	244	-	231	-	-	226	-
February	-	106	-	244	-	244	-	231	-	-	226	-

ROUNDS PER DAY OF BUDGETED OPERATION

	CURRENT YEAR (2009)		CURRENT YEAR (2008)		PRIOR YEAR (2008)	
	Actual	Variance	Actual	Variance	Actual	Variance
March	12	15	11	8	1	11
April	40	44	37	40	43	39
May	106	132	133	131	122	135
June	173	181	179	190	185	194
July	190	215	209	206	207	204
August	0	194	194	196	202	194
September	0	152	143	127	130	133
October	0	73	97	55	81	45
November	0	0	0	0	0	0
December	N/A	0	N/A	0	N/A	0
January	N/A	0	N/A	0	N/A	0
February	N/A	0	N/A	0	N/A	0

Source: Golf Records

Revenue Summary & Detail

**Glencoe Golf Club
Monthly Revenue Activity Summary**

activity key acct title	July 2011 Activity				Year-To-Date Activity (FY 2012)						
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
GREENS FEES	194,316	232,172	-37,856	220,617	-26,301	539,400	636,250	-96,850	637,759	-98,359	1,051,858
INTEREST	362	843	-481	907	-545	1,802	3,490	-1,688	3,787	-1,985	8,411
LEASES	12,733	12,400	333	12,733	0	48,890	53,200	-4,310	55,962	-7,072	86,000
MERCHANDISE	7,408	11,000	-3,592	12,870	-5,462	31,178	31,850	-672	36,270	-5,092	49,250
OTHER	4,652	3,775	877	4,968	-316	28,246	22,575	5,671	44,783	-16,537	40,225
OUTINGS	13,848	4,100	9,748	4,082	9,767	27,060	6,560	20,500	6,407	20,654	20,780
POWER CARTS	44,217	50,000	-5,783	53,239	-9,022	105,023	128,500	-23,477	137,335	-32,312	223,000
RANGE	7,959	8,000	-41	7,835	124	24,564	25,500	-936	25,466	-902	41,000

Glencoe Golf Club
Monthly Revenue Activity Detail

activity key acct title	Year-To-Date Activity (FY 2012)										
	July 2011 Activity										
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
GREENS FEES											
60-166-600-32480 SENIOR MEMBERSHIPS	1,950	2,500	-550	1,275	675	18,095	16,400	1,695	18,283	-188	16,400
60-166-600-32482 JUNIOR MEMBERSHIPS	0	2,261	-2,261	0	0	2,000	5,478	-3,478	0	2,000	10,000
60-166-600-32485 GREEN FEES - WEEK DAYS	83,191	106,650	-23,459	113,310	-30,119	221,612	278,403	-56,791	313,338	-91,727	480,888
60-166-600-32490 GREEN FEES - WEEKENDS	62,092	71,025	-8,933	63,267	-1,175	175,276	206,655	-31,379	177,842	-2,566	355,570
60-166-600-32495 PERM TIMES & FEES	47,083	49,736	-2,653	42,765	4,318	122,417	129,314	-6,897	128,296	-5,879	189,000
GREENS FEES	194,316	232,172	-37,856	220,617	-26,301	539,400	636,250	-96,850	637,759	-98,359	1,051,858
INTEREST											
60-166-600-32805 INTEREST ON INVESTMENTS	71	530	-459	412	-341	448	1,925	-1,477	1,648	-1,200	4,655
60-166-600-32810 IMET EARNINGS	290	313	-23	495	-204	1,355	1,565	-210	2,140	-785	3,756
INTEREST	362	843	-481	907	-645	1,802	3,490	-1,688	3,787	-1,985	8,411
LEASES											
60-166-600-32920 FOOD SERVICE FEE	4,400	4,400	0	4,400	0	8,800	13,200	-4,400	8,800	0	22,000
60-166-600-32925 FACILITY USE FEE	8,333	8,000	333	8,333	0	40,090	40,000	90	47,162	-7,072	64,000
LEASES	12,733	12,400	333	12,733	0	48,890	53,200	-4,310	55,962	-7,072	86,000
MERCHANDISE											
60-166-600-32705 FOOD SALES	0	0	0	0	0	56	100	-44	65	-9	250
60-166-600-32710 GOLF BALLS	3,517	3,700	-183	3,861	-344	10,281	10,300	-19	10,903	-621	17,500
60-166-600-32715 CLOTHING	354	1,300	-946	1,243	-889	5,538	4,200	1,338	5,210	328	6,500
60-166-600-32720 MERCHANDISE	3,537	6,000	-2,464	7,766	-4,229	15,226	17,250	-2,024	19,985	-4,759	25,000
60-166-600-32730 NON ALCH DRINK SALES	0	0	0	0	0	77	0	77	107	-30	0
MERCHANDISE	7,408	11,000	-3,592	12,870	-5,462	31,178	31,850	-672	36,270	-5,092	49,250
OTHER											
60-166-600-32500 ANNUAL LOCKER RENTAL	0	0	0	0	0	400	300	100	300	100	300
60-166-600-32510 PULL CART RENTAL	2,685	3,100	-415	3,378	-693	8,677	9,250	-573	10,600	-1,923	15,000
60-166-600-32520 CDGA REVENUE	160	0	160	40	120	2,790	2,800	-10	2,760	30	2,800
60-166-600-32525 LEAGUE FEES	0	0	0	0	0	3,600	3,300	300	4,140	-540	3,300
60-166-600-32530 RENTAL CLUBS	270	550	-280	414	-144	1,206	1,600	-394	1,634	-428	2,325
60-166-600-32927 GOLF PRO LESSONS	0	125	-125	105	-105	245	325	-80	4,096	-3,851	500
60-166-600-32930 GIFTS AND CONTRIBUTIONS	0	0	0	0	0	0	0	0	0	0	0

Revenue List

8/10/2011

Glencoe Golf Club
Monthly Revenue Activity Detail

activity key acct title	July 2011 Activity				Year-To-Date Activity (FY 2012)					
	This Period		\$ of Period		This Period		\$ of Period			
	Actual	Budget	Actual	Budget	Last Year	Last Year	YTD Actual	YTD Budget		
60-166-600-32945 IRMA REIMBURSEMENT	0	0	0	0	0	0	0	0	0	0
60-166-600-32960 MISC. REIMBURSEMENT	0	0	0	0	0	0	0	0	2,478	-2,478
60-166-600-32995 SUNDRY	1,537	0	1,537	1,031	506	7,078	0	7,078	18,775	-11,697
60-166-600-35110 SALE OF ASSETS	0	0	0	0	0	4,250	0	-750	0	4,250
60-166-600-35115 IRMA SURPLUS CREDIT	0	0	0	0	0	0	0	0	0	0
OTHER	4,652	3,775	877	4,968	-316	28,246	22,575	5,671	44,783	-16,537
OUTINGS										
60-166-600-32475 GOLF OUTING REVENUE	13,848	4,100	9,748	4,082	9,767	27,060	6,560	20,500	6,407	20,654
OUTINGS	13,848	4,100	9,748	4,082	9,767	27,060	6,560	20,500	6,407	20,654
POWER CARTS										
60-166-600-32505 ELECTRIC CART RENTAL	44,217	50,000	-5,783	53,239	-9,022	105,023	128,500	-23,477	137,335	-32,312
POWER CARTS	44,217	50,000	-5,783	53,239	-9,022	105,023	128,500	-23,477	137,335	-32,312
RANGE										
60-166-600-32515 PRACTICE RANGE REVENUES	7,959	8,000	-41	7,835	124	24,564	25,500	-936	25,466	-902
RANGE	7,959	8,000	-41	7,835	124	24,564	25,500	-936	25,466	-902

Expenditure Report
Summary Report by Type
Expenditure Detail

Glencoe Golf Club Monthly Expenditure Activity Summary

activity sub_1 sub1_title key acct title	July 2011 Period Activity				Year-To-Date Activity (FY 2012)				Annual Budget		
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	This Period Last Year	\$ of YTD Budget	YTD Actual	YTD Budget		YTD Last Year	\$ of Last Year
C&G PAYROLL	46,347	51,594	-5,247	52,363	-6,016	196,345	231,469	-35,123	221,532	-25,187	494,042
CAPITAL	15,951	1,300	14,651	16,618	-667	221,264	310,244	-88,980	198,291	22,974	363,952
CHEM/FERTILIZER	11,355	17,000	-5,645	26,563	-15,208	42,656	46,000	-3,344	53,545	-10,889	70,000
COGS	4,606	7,150	-2,544	7,822	-3,217	20,520	20,702	-182	23,421	-2,901	32,013
COMMUNICATIONS	385	1,200	-815	1,887	-1,502	4,218	5,800	-1,582	6,335	-2,116	14,200
CREDIT CARD FEES	4,518	5,036	-518	5,036	-518	11,614	13,955	-2,341	13,957	-2,343	24,200
DEPRECIATION	0	0	0	0	0	0	0	0	0	0	52,000
EQUIPMENT R&M	1,718	1,325	393	1,370	348	6,639	9,675	-3,036	7,623	-984	25,500
GASOLINE	186	146	40	146	40	5,097	7,685	-2,588	7,686	-2,589	14,911
INTEREST EXPENSE	0	0	0	0	0	0	0	0	0	0	16,000
LIABILITY INSURANCE	1,978	2,029	-51	1,875	103	8,096	8,647	-551	9,373	-1,278	19,353
MAINTENANCE SUPPLIES	8,871	3,687	5,184	2,905	5,966	16,009	15,348	661	11,981	4,028	28,432
MANAGEMENT FEE	5,055	5,055	0	5,000	55	25,275	25,275	0	25,000	275	60,660
MARKETING	3,298	2,000	1,298	3,230	68	10,154	14,100	-3,946	9,521	633	26,000
OTHER	4,627	5,899	-1,272	2,102	2,525	22,476	31,485	-9,009	35,962	-13,486	52,290
POWER CART LEASE	7,355	3,678	3,677	7,355	0	14,710	14,712	-2	14,710	0	22,068
RANGE	144	100	44	0	144	3,502	3,500	2	3,130	372	3,500
SHOP PAYROLL	36,940	39,981	-3,041	37,731	-791	150,659	169,673	-19,014	153,683	-3,023	369,145
UTILITIES	4,623	4,600	23	4,993	-370	16,839	23,700	-6,861	18,673	-1,834	63,300

Glencoe Golf Club
Monthly Expenditure Activity Summary

activity sub_1 sub1_title key acct title	July 2011 Period Activity				Year-To-Date Activity (FY 2012)				Annual Budget	
	This Period		\$ of Period		YTD		\$ of YTD			\$ of Last Year
	Actual	Budget	This Period Last Year	This Period Last Year	Actual	Budget	YTD Last Year	YTD Last Year		
WATER-SEWER-GARBAGE	2,189	2,180	9	10,705	2,597	2,540	57	22,295	-19,698	35,524

Glencoe Golf Club Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	July 2011 Period Activity				Year-To-Date Activity (FY 2012)							
	This Period		\$ of Period		This Period		\$ of Period		YTD	YTD Last	\$ of Last	Annual
	Actual	Budget	Budget	Budget	Last Year	Last Year	Last Year	Last Year				
C&G PAYROLL												
60-166-385-42120 SALARIES - RHS PAY	0	0	0	0	0	0	0	2,100	0	2,100	2,100	C
60-166-387-42110 SALARIES - REGULAR	12,039	14,818	-2,779	14,557	-2,517	14,557	74,090	62,595	73,149	-10,554	177,812	C
60-166-387-42120 SALARIES - RHS PAY	0	0	0	0	0	0	0	1,615	0	1,615	1,615	C
60-166-387-42210 SALARIES - TEMPORARY	15,899	23,353	-7,454	19,508	-3,609	19,508	95,396	70,370	86,728	-16,358	173,870	C
60-166-387-42310 OVERTIME	652	0	652	0	652	0	727	727	0	727	727	C
60-166-387-42610 EMPLOYEE BENEFITS	4,990	3,931	1,059	3,931	1,059	3,931	19,654	18,894	19,654	-760	47,170	C
60-166-387-46115 SOCIAL SECURITY ADMIN.	1,720	2,367	-647	2,098	-378	2,098	10,508	8,181	9,845	-1,663	21,804	C
60-166-387-46120 MEDICARE ONLY CONTRIB.	402	553	-151	491	-88	491	2,458	1,913	2,302	-389	5,099	C
60-166-387-46125 ILL MUNI. RET. FUND	3,342	3,608	-266	3,623	-282	3,623	16,199	16,069	15,941	128	43,366	C
60-166-387-47110 UNEMPLOYMENT INSURANCE	7,303	2,964	4,339	8,155	-852	8,155	13,164	13,880	13,913	-32	24,920	C
C&G PAYROLL	46,347	51,594	-5,247	52,363	-6,016	52,363	231,469	196,345	221,532	-25,187	494,042	C
CAPITAL												
60-166-387-81120 BUILDING ALTERATIONS	0	1,300	-1,300	0	0	0	77,179	27,918	14,409	13,509	77,179	C
60-166-387-81130 GOLF COURSE	5,135	0	5,135	6,007	-872	6,007	96,400	66,616	73,905	-7,290	121,400	C
60-166-387-81135 FORESTRY & LANDSCAPING	0	0	0	0	0	0	0	0	0	0	10,000	C
60-166-387-82140 GOLF EQUIPMENT	0	0	0	0	0	0	96,163	88,663	71,846	16,817	96,163	C
60-166-387-89105 CAPITAL SALARIES	10,047	0	10,047	9,889	178	9,889	34,202	35,362	35,438	-76	50,000	C
60-166-387-89110 CAPITAL SOCIAL SEC.	623	0	623	602	21	602	2,121	2,192	2,182	10	3,100	C
60-166-387-89115 CAPITAL MEDICARE	146	0	146	141	5	141	496	513	510	2	725	C
60-166-387-89120 CAPITAL IMRF	0	0	0	0	0	0	3,684	0	0	0	5,385	C
CAPITAL	15,951	1,300	14,651	16,618	-667	16,618	310,244	221,264	198,291	22,974	363,952	C
CHEM/FERTILIZER												
60-166-387-61240 CHEMICALS/SEED/FERTILIZER	11,355	17,000	-5,645	26,563	-15,208	26,563	46,000	42,656	53,545	-10,889	70,000	C
CHEM/FERTILIZER	11,355	17,000	-5,645	26,563	-15,208	26,563	46,000	42,656	53,545	-10,889	70,000	C
COGS												
60-166-386-63140 COGS-FOOD SUPPLIES	0	0	0	0	0	0	65	132	97	35	163	C
60-166-389-63105 COGS-GOLF BALLS	2,336	2,405	-69	2,402	-66	2,402	6,695	6,684	6,821	-137	11,375	C
60-166-389-63120 COGS-CLOTHING	181	845	-664	896	-715	896	2,729	3,790	3,344	446	4,225	C
60-166-389-63135 COGS-MERCHANDISE	2,089	3,900	-1,811	4,525	-2,435	4,525	11,213	9,914	13,160	-3,245	16,250	C

**Glencoe Golf Club
Monthly Expenditure Activity Detail**

activity sub_1 sub1_title key acct title	July 2011 Period Activity				Year-To-Date Activity (FY 2012)				Annual Budget	
	This Period		\$ of Period		This Period		\$ of Period			
	Actual	Budget	Budget	Last Year	Actual	Last Year	Budget	Last Year		
COGS	4,606	7,150	-2,544	7,822	20,520	20,702	-182	23,421	-2,901	32,013
<u>COMMUNICATIONS</u>										
60-166-385-52205 TELECOM/INTERNET SERV.	385	1,200	-815	1,887	4,218	5,800	-1,582	6,335	-2,116	14,200
COMMUNICATIONS	385	1,200	-815	1,887	4,218	5,800	-1,582	6,335	-2,116	14,200
<u>CREDIT CARD FEES</u>										
60-166-388-52195 CREDIT CARD FEES	4,518	5,036	-518	5,036	11,614	13,955	-2,341	13,957	-2,343	24,200
CREDIT CARD FEES	4,518	5,036	-518	5,036	11,614	13,955	-2,341	13,957	-2,343	24,200
<u>DEPRECIATION</u>										
60-166-385-95105 DEPRECIATION	0	0	0	0	0	0	0	0	0	52,000
DEPRECIATION	0	0	0	0	0	0	0	0	0	52,000
<u>EQUIPMENT R&M</u>										
60-166-387-51180 GENERAL EQUIPMENT R/M	955	1,000	-45	1,019	4,536	8,000	-3,464	6,164	-1,628	22,000
60-166-387-51230 IRRIGATION SYSTEM R/M	763	325	438	350	2,103	1,675	428	1,459	644	3,500
EQUIPMENT R&M	1,718	1,325	393	1,370	6,639	9,675	-3,036	7,623	-984	25,500
<u>GASOLINE</u>										
60-166-387-61185 GASOLINE, OIL, GREASE	186	146	40	146	5,097	7,685	-2,588	7,686	-2,589	14,911
GASOLINE	186	146	40	146	5,097	7,685	-2,588	7,686	-2,589	14,911
<u>INTEREST EXPENSE</u>										
60-166-385-72120 BOOKED INT ON ADVANCE	0	0	0	0	0	0	0	0	0	16,000
INTEREST EXPENSE	0	0	0	0	0	0	0	0	0	16,000
<u>LIABILITY INSURANCE</u>										
60-166-385-56105 PUBLIC LIABILITY INSUR.	1,529	1,529	0	1,875	7,647	7,647	-345	9,373	-1,726	18,353
60-166-385-56110 INSURANCE DEDUCTIBLES	449	500	-51	0	449	1,000	-551	0	449	1,000
LIABILITY INSURANCE	1,978	2,029	-51	1,875	8,096	8,647	-551	9,373	-1,278	19,353
<u>MAINTENANCE SUPPLIES</u>										
60-166-387-61155 SUPPLIES	0	0	0	0	0	0	0	446	-446	0
60-166-387-61225 SEED & SOD	141	0	141	607	331	1,500	-1,169	1,543	-1,212	3,000

Glencoe Golf Club Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	July 2011 Period Activity				Year-To-Date Activity (FY 2012)							
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
60-166-387-61235 SAND/TOP DRESSING	1,526	1,500	26	0	1,526	0	1,526	3,000	-1,475	1,526	0	4,500
60-166-387-61245 MAINTENANCE SUPPLIES	6,588	1,500	5,088	1,471	5,117	1,471	10,869	7,100	3,769	5,451	5,418	12,000
60-166-387-62135 SAFETY EQUIPMENT	180	0	180	239	-59	239	717	500	217	576	141	500
60-166-387-64105 UNIFORMS/WORK CLOTHING	436	687	-251	574	-138	574	2,560	3,248	-688	2,405	156	5,432
60-166-387-65105 TOOL PURCHASE/REPAIR	0	0	0	13	-13	13	6	0	6	35	-29	3,000
MAINTENANCE SUPPLIES	8,871	3,687	5,184	2,905	5,966	2,905	16,009	15,348	661	11,981	4,028	28,432
MANAGEMENT FEE												
60-166-385-53180 VOG MANAGEMENT SERVICES	5,055	5,055	0	5,000	55	5,000	25,275	25,275	0	25,000	275	60,660
MANAGEMENT FEE	5,055	5,055	0	5,000	55	5,000	25,275	25,275	0	25,000	275	60,660
MARKETING												
60-166-385-52215 MARKETING/ADVERTISING	3,298	2,000	1,298	3,230	68	3,230	10,154	14,100	-3,946	9,521	633	26,000
MARKETING	3,298	2,000	1,298	3,230	68	3,230	10,154	14,100	-3,946	9,521	633	26,000
OTHER												
60-166-385-52120 COMPUTER SOFTWARE MAINT	350	0	350	0	350	0	350	1,250	-900	1,250	-900	1,250
60-166-385-52125 BANKING FEES	94	275	-181	0	94	0	472	1,200	-728	0	472	2,381
60-166-385-52200 POSTAGE	22	40	-18	22	-1	22	136	240	-104	213	-77	545
60-166-385-53115 AUDITING SERVICES	915	75	840	67	848	67	915	825	90	772	143	915
60-166-385-54125 LEGAL COUNSEL - OTHER	0	0	0	171	-171	171	0	900	-900	538	-538	2,000
60-166-385-55105 MEMBERSHIPS/DUES	0	0	0	0	0	0	0	690	-690	675	-675	690
60-166-385-55110 IN SERVICE TRAINING	0	0	0	0	0	0	0	310	-310	0	0	835
60-166-385-61165 SUNDRY	296	0	296	49	247	49	3,036	225	2,811	4,446	-1,410	475
60-166-385-62105 MISC COMPUTER EQUIPMENT	0	0	0	0	0	0	349	550	-201	0	349	550
60-166-385-93125 MISCELLANEOUS REFUNDS	0	100	-100	0	0	0	0	200	-200	0	0	300
60-166-386-52110 LEASE OF EQUIPMENT	0	200	-200	0	0	0	200	200	0	0	200	200
60-166-386-52290 MISC CONTRACTUAL	26	59	-33	59	-33	59	1,579	1,451	128	1,451	128	2,110
60-166-386-64105 UNIFORMS/WORK CLOTHING	0	0	0	0	0	0	0	0	0	1,264	-1,264	0
60-166-387-51105 BUILDING MAINTENANCE	0	600	-600	51	-51	51	1,489	4,200	-2,711	4,241	-2,752	4,738
60-166-387-52110 LEASE OF EQUIPMENT	0	0	0	0	0	0	66	0	66	0	66	1,600
60-166-387-52160 CLEANING SERVICE	1,000	810	190	790	210	790	2,800	2,900	-100	2,820	-20	5,310
60-166-387-52180 FORESTRY AND LANDSCAPING	1,172	1,500	-328	0	1,172	0	1,523	4,500	-2,977	3,328	-1,805	4,500
60-166-387-52185 ANIMAL CONTROL	44	0	44	0	44	0	4,483	4,315	168	4,740	-257	9,456

Glencoe Golf Club Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	July 2011 Period Activity				Year-To-Date Activity (FY 2012)							
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
60-166-387-52290 MISC CONTRACTUAL	0	500	-500	0	0	0	948	1,600	-652	0	948	1,600
60-166-387-55105 MEMBERSHIPS/DUES	0	0	0	0	0	0	340	360	-20	320	20	540
60-166-387-55110 IN SERVICE TRAINING	100	0	100	0	100	0	525	0	525	15	510	3,000
60-166-388-55105 MEMBERSHIPS/DUES	0	0	0	0	0	0	675	690	-15	0	675	690
60-166-388-55110 IN SERVICE TRAINING	0	0	0	0	0	0	0	0	0	92	-92	C
60-166-388-61145 SCORE CARDS	0	1,500	-1,500	0	0	0	0	1,500	-1,500	1,540	-1,540	1,500
60-166-388-61155 SUPPLIES	607	240	367	240	367	0	1,711	1,479	232	1,477	234	2,601
60-166-388-61255 RENTAL GOLF CLUB SETS	0	0	0	0	0	0	0	400	-400	637	-637	400
60-166-389-52150 CDGA SERVICES	0	0	0	0	0	0	0	300	-300	0	0	2,300
60-166-389-61120 PERSONAL USE SUPPLIES	0	0	0	653	-653	0	0	0	0	6,142	-6,142	C
60-166-389-64105 UNIFORMS/WORK CLOTHING	0	0	0	0	0	0	879	1,200	-321	0	879	1,800
OTHER	4,627	5,899	-1,272	2,102	2,525	22,476	31,485	-9,009	35,962	-13,486	52,290	
POWER CART LEASE												
60-166-388-74010 LEASE PAYMENT	7,355	3,678	3,677	7,355	0	14,710	14,712	-2	14,710	0	22,068	
POWER CART LEASE	7,355	3,678	3,677	7,355	0	14,710	14,712	-2	14,710	0	22,068	
RANGE												
60-166-388-61160 MISC. RANGE SUPPLIES	144	100	44	0	144	144	200	-56	0	144	200	
60-166-388-61250 RANGE BALLS	0	0	0	0	0	3,358	3,300	58	3,130	228	3,300	
RANGE	144	100	44	0	144	3,502	3,500	2	3,130	372	3,500	
SHOP PAYROLL												
60-166-385-42110 SALARIES - REGULAR	9,372	9,490	-118	9,490	-118	48,712	47,575	1,137	47,537	1,175	114,030	
60-166-385-42610 EMPLOYEE BENEFITS	1,734	1,720	14	1,665	68	8,793	8,600	193	8,404	388	20,800	
60-166-385-46115 SOCIAL SECURITY ADMIN.	617	588	29	595	22	3,039	2,950	89	2,976	63	6,631	
60-166-385-46120 MEDICARE ONLY CONTRIB.	144	138	7	139	5	711	690	21	696	15	1,653	
60-166-385-46125 ILL MUNI. RET. FUND	1,016	1,022	-6	891	125	4,997	5,124	-127	4,225	773	12,281	
60-166-388-42110 SALARIES - REGULAR	6,751	6,667	84	3,892	2,858	33,810	33,335	475	19,071	14,739	80,004	
60-166-388-42210 SALARIES - TEMPORARY	12,893	14,858	-1,965	17,279	-4,386	31,579	46,070	-14,491	53,721	-22,142	75,627	
60-166-388-42310 OVERTIME	0	0	0	0	0	86	0	86	0	86	C	
60-166-388-42610 EMPLOYEE BENEFITS	2,247	3,133	-886	1,571	676	10,519	15,665	-5,146	7,853	2,666	37,596	
60-166-388-46115 SOCIAL SECURITY ADMIN.	1,197	1,335	-138	1,299	-103	3,953	4,923	-970	4,679	-725	9,649	
60-166-388-46120 MEDICARE ONLY CONTRIB.	280	312	-32	304	-24	925	1,151	-227	1,094	-170	2,257	

Glencoe Golf Club
Monthly Expenditure Activity Detail

activity sub_1 key acct	sub1_title title	July 2011 Period Activity				Year-To-Date Activity (FY 2012)				Annual Budget		
		This Period		\$ of Period		YTD		\$ of YTD			\$ of Last Year	
		Actual	Budget	This Period Last Year	This Period Last Year	Actual	Budget	YTD Budget	YTD Last Year			
60-166-388-46125	ILL MUNI. RET. FUND	690	718	-28	606	84	3,538	3,590	-53	3,427	111	8,616
SHOP PAYROLL		36,940	39,981	-3,041	37,731	-791	150,659	169,673	-19,014	153,683	-3,023	369,145
<u>UTILITIES</u>												
60-166-387-52270	ELECTRICAL - LIGHT/AC	3,756	3,600	156	4,539	-784	13,956	14,400	-444	14,986	-1,031	38,500
60-166-387-52275	NATURAL GAS	867	1,000	-133	453	414	2,883	9,300	-6,417	3,686	-803	24,800
UTILITIES		4,623	4,600	23	4,993	-370	16,839	23,700	-6,861	18,673	-1,834	63,300
<u>WATER-SEWER-GARBAGE</u>												
60-166-387-52255	WATER AND SEWER SERVICE	2,000	2,000	0	10,522	-8,522	2,130	2,000	130	21,703	-19,573	34,444
60-166-387-52260	GARBAGE SERVICE	189	180	9	182	7	467	540	-73	592	-125	1,080
WATER-SEWER-GARBAGE		2,189	2,180	9	10,705	-8,516	2,597	2,540	57	22,296	-19,698	35,524

Balance Sheet Detail

Deferred Revenue

Cash Balance

Due to VOG Report

Deferred Revenue

Glencoe Golf Club

For Period Ending 07/31/2011

Acct No	Description	Balance
60-166-600-24105	RAIN CHECKS OUTSTANDING	19,737.00
60-166-600-24110	GIFT CERTS OUTSTANDING	6,704.15
60-166-600-24145	DEF REV-RESERVED STARTING TIME	56,499.00
60-166-600-24160	DEF REV GOLF OUTING	500.00
	Total Def. Rev.	<u>83,440.15</u>

Cash Report

Glencoe Golf Club

For Period Ending 07/31/2011

Acct No	Description	Balance
	Balance Sheet	
60-166-600-11111	CASH - NSCB	640,145.43
60-166-600-11190	IMET	204,354.37
60-166-600-11210	PETTY CASH	600.00
	Total	<u>845,099.80</u>

Due To VOG Report Glencoe Golf Club

For Period Ending 07/31/2011

Acct No	Description	Balance
60-166-600-22190	GOLF MGMT FEE PAYABLE	406,180.00
60-166-600-25105	INT PAYABLE ON ADVANCE	215,371.04
60-166-600-25115	DUE TO GENERAL FUND	960,006.11
60-166-600-12325	MISCELLANEOUS RECEIVABLES	9,755.80
Total		1,591,312.95

Friends of the Glencoe Golf Club

Monthly Report
Cash Balance

Monthly Report - Friends Glencoe Golf Club

For Period Ending 07/31/2011

Acct No.	Description	FY Mo.	PY Mo.	FY YTD	FY YTD	PY YTD	FY Bud.
		Bud.	No.	Bud.	Bud.	Bud.	Bud.
Operating Revenue							
65-170-395-32935	FRIENDS MEMBERSHIPS	0.00	0.00	500.00	0.00	2,290.25	0.00
65-170-395-32940	SPECIAL EVENTS	0.00	(961.00)	0.00	0.00	269.00	0.00
	Total Other Revenue	0.00	(961.00)	500.00	0.00	2,559.25	0.00
	Total Operating Revenue	0.00	(961.00)	500.00	0.00	2,559.25	0.00
Operating Expenses							
65-170-395-52195	CREDIT CARD FEES	0.00	0.00	0.00	0.00	39.00	0.00
65-170-395-52215	MARKETING/ADVERTISING	0.00	0.00	216.02	0.00	0.00	0.00
	Total Service Fees	0.00	0.00	216.02	0.00	39.00	0.00
	Total Professional Services	0.00	0.00	0.00	0.00	0.00	0.00
65-170-395-58100	EVENT EXPENSE	0.00	45.00	0.00	0.00	45.00	0.00
	Total Event Expense	0.00	45.00	0.00	0.00	45.00	0.00
	Total Service Expense	0.00	45.00	216.02	0.00	84.00	0.00
	Total Supplies	0.00	0.00	0.00	0.00	0.00	0.00
	Total Equipment	0.00	0.00	0.00	0.00	0.00	0.00

Acct No.	Description	FY Mo.	FY Mo. Bud.	PY Mo.	FY YTD	FY YTD Bud.	PY YTD	FY Bud.
	Total Commodities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Operating Expense	0.00	0.00	45.00	216.02	0.00	84.00	0.00
	Operating Excess (Deficit)	0.00	0.00	(1,006.00)	283.98	0.00	2,475.25	0.00
65-170-395-32805	INTEREST ON INVESTMENTS	0.89	0.00	4.12	6.74	0.00	18.43	0.00
	Total Nonoperating Revenue	0.89	0.00	4.12	6.74	0.00	18.43	0.00
	Total Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Nonoperating Activity	0.89	0.00	4.12	6.74	0.00	18.43	0.00
	Total Excess (Deficit)	0.89	0.00	(1,001.88)	290.72	0.00	2,493.68	0.00
	Total Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Cash Report - Friends

Glencoe Golf Club

For Period Ending 07/31/2011

Acct No	Description	Balance
65-170-395-11111	CASH - NSCB	7,151.01
	Total	<u>7,151.01</u>